

GABON POWER COMPANY

Baie des Rois, Immeuble du FGIS et ses filiales
B.P. 3873, Libreville, Gabon



Libreville, 15 septembre 2026

Mr Maxime LEPINOY

First Principle Consulting Limited

Masdar City, Abu Dhabi, United Arab Emirates

Letter of Award and Confirmation of Satisfaction**Booué Hydropower Project Panel of Experts**

Dear Mr Lepinoy,

Gabon Power Company (GPC) is pleased to confirm the award of an independent technical advisory assignment to First Principle Consulting Limited (FPC), represented by Mr Maxime LEPINOY, as a member of the Panel of Experts supporting the development of the 400 MW Booué Hydropower Project in Gabon.

Under the services agreement dated 19 November 2025, FPC's role is to provide independent expert advice on the project studies and development options, identify key technical risks, and support GPC in reviewing consultants and developers' deliverables and defining priorities for the subsequent stages of development.

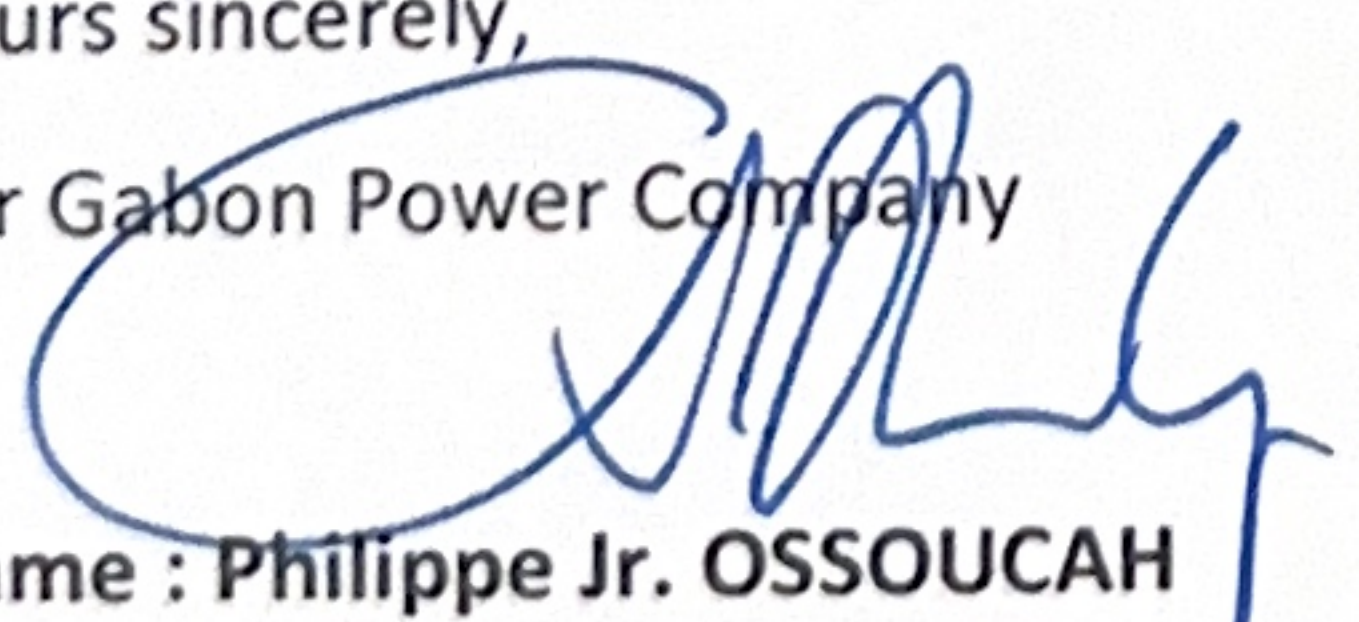
FPC's initial engagement comprised a review of the project data room and existing studies, technical due diligence, and an assessment of alternative development options. This work provided a clear basis for evaluating the available information, examining key design assumptions and identifying matters requiring further investigation.

We confirm that this initial engagement was carried out to our full satisfaction. The analyses and recommendations provided by FPC have been extremely useful in clarifying the merits and constraints of the options considered and informing GPC's decisions on the way forward. We particularly appreciated the depth of the technical review and the practical, well-reasoned recommendations for further studies and project optimisation.

Mr Lepinoy has demonstrated strong hydropower expertise, sound independent judgement and a constructive approach to collaboration with our team and fellow experts. His contribution has brought substantial value to this initial phase, and we look forward to FPC's continued involvement in the development of the Booué Hydropower Project.

Yours sincerely,

For Gabon Power Company


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